

The Emotional and Non-Financial **BENEFITS** of Homeownership



Increased privacy and security

You can enjoy a good deal more privacy when you are a homeowner than when you are a renter. You won't have to share a wall, ceiling, floor, and other common areas with your neighbors, which is the usual scenario when you live in apartments or condos. In addition, you don't need to worry about your landlord raising your rent once your lease term expires. You can also make your property as secure as you want without worrying about a landlord's approval.



Freedom to express yourself and personalize your space

Your home, your rules! And there's nothing more satisfying than creating a home that works best for you and your needs. Want to paint your walls in that viva magenta color? Add a kitchen island? Repurpose an extra room? Owning a home enables you to make these upgrades and personalize your space to your heart's desires. And unless there are specific homeowner's association requirements, you typically won't have to worry about the changes you can and can't make.



Improved physical and mental health

Aside from customizations, you can create a safer and healthier environment when you have your own home. You will be able to be on top of any mold, termites, or sewage problems, and other potentially hazardous concerns that could jeopardize your physical health. Likewise, having ample living space and an increased sense of safety, security, and belonging can contribute to a more positive and improved mental well-being for you and your family.



Positive impact on children's studies

With the security that homeownership provides, it also provides stability to families, which is especially beneficial to children. Studies have shown that children of homeowners tend to do better in school. Without the uncertainty of renting, they are less likely to have to change schools. They know what to expect and interact with the same friends in the neighborhood, and are more likely to have quieter environments, which greatly contributes to their improved educational outcomes and overall health and well-being.



Fosters stronger community relationships

Homeownership means you'll be able to plant roots in a community. You'll be staying in one place for quite some time, which will allow you to know your neighbors and build valuable relationships with them, participate in community activities and events, or join local clubs and organizations. Additionally, being a homeowner means you'll have a greater voice and influence in community affairs and contribute to problem-solving for the welfare of the community.



A greater sense of pride and accomplishment

While taking care of a home is a huge responsibility, it brings about feelings of pride and accomplishment. After years of saving for the down payment and other costs, months of browsing listings with an agent to find the right home, submitting multiple offers, and obtaining financing, among others, having a home you can call your own is a visual symbol of your hard work and dedication. This greater sense of achievement often leads to a boost in self-esteem and happiness like no other.